

Dr. Babasaheb Ambedkar Open University
Term End Examination July – 2023

Subject Code	: BBAR	Time	: 31-July-23
Course	: BBAR-402	Date	: 12:45pm to 03:00pm
Subject Name	: Business and Industrial Laws	Duration	: 02.15 Hours
		Max. Marks	: 70

Section A

Answer the following (Attempt any three) (30)

1. Explain the terms: Agreement, Contract, Consideration and Coercion.
2. Explain different ways of dissolution of partnership firm.
3. Explain in brief the classification of company based on the Company Law.
4. Explain provisions related to health as per the Factories Act, 1948.
5. Discuss different agencies working for redressal of consumer disputes.

Section B

Answer the following (Attempt any four) (20)

1. Explain the coverage of the Information Technology Act, 2000.
2. Why do workers join the trade union? Explain.
3. What are the requisites for the valid meeting?
4. Explain aim and object of the Competition Act, 2002.
5. Define partnership and explain essential requirements for any partnership.
6. Give the difference between a bill of exchange and a promissory note.

Section C

Part – A (Multiple Choice Questions) (10)

1. Gratuity is a _____ measures that aims at compulsory payment of gratuity to the eligible employees.

A Health Security	B Family Security
C Social Security	D Corona Security
2. For payment of gratuity, a month refers to _____ days.

A 26	B 30
C 31	D 25
3. When someone sends threatening email to a company for leaking its useful information in order to create threat to company security it is termed as _____.

A Cyber Stalking	B Cyber Extortion
C Computer Vandalism	D Computer Trespassing
4. In factories having more than _____ women, there shall be suitable rooms for the use of children and infants.

A 20	B 25
C 30	D 35
5. _____ appoints a registrar for the trade unions for the State.

A Union leader	B Office bearer
C Members	D The appropriate government

- 6 The reasons for lack of whole time office bearers in trade unions are _____.
- A Lack of funds B Expertise
C Lack of Funds and Expertise D Outside leadership
- 7 _____ is not covered under the definition of 'information' of RTI Act, 2005.
- A Log books B Circulars
C Press releases D None of these
- 8 _____ is not among the three principles for conciliation.
- A Natural Justice B Objectivity
C Favoritism D Fairness
- 9 According to the provisions of _____ there can also be One Person Company, which has only one person as a member.
- A Companies Act, 2013 B Companies Act, 1958
C Partnership Act, 1932 D Contract Act, 1872
- 10 According to Consumer Protection Act, 2019, "Goods" means every kind of _____ property.
- A Immovable B movable
C Both A & B D None of these

Part – B (True or False)

(10)

State whether the following statements are true or false

- 1 The Payment of Gratuity Act, 1972 is applicable to establishments in which 20 or more employees are employed, or were employed, on any day of the preceding 12 months.
- 2 Section 39 of the Indian Partnership Act, 1932 defines dissolution of partnership firm.
- 3 In partnership, partners are jointly and severally liable to the debtors of the firm.
- 4 Minimum 4 partners required to start a partnership firm.
- 5 Endorsing an instrument refers to giving consent for making payment by its rightful holder.
- 6 A bill of exchange is an unconditional order to a debtor by a creditor to pay a certain sum of money to a person as specified in it.
- 7 Debtor is the person who is paid the guarantee in case of default.
- 8 Consensus–ed–idem refers to mutual agreement by both parties on same terms.
- 9 Misrepresentation refers to wrong portrayal or non–disclosure of information without any intention of deceit.
- 10 In promissory note, the promise to payment should be implied and not expressed
